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Dr.-Ing. Peter G. Schmelzer, Bayer HealthCare AG Chairman CEFIC Issue Team Process and Plant Safety



# Session III: Roadmap towards public PSI reporting

Session speaker: Kenan P. Stevick, Dow Chemical

Moderator: Christian Jochum, EPSC

# **Questions to Working Session 3**



- I. What are the reasons to report PPS performance publically?
- II. How and how quickly do we get to where we want / need to be with regard to public reporting?
- 1. Why do we deem public reporting on company, federation or global level necessary?
- 2. What are the Milestones / Prerequisites to get to a public reporting on global, federation, company level?
- 3. Do we need the one globally harmonized indicator or is multiple differently detailed systems a true obstacle?
- 4. What is a realistic timeline (milestone to milestone) to come to public reporting for a company, a federation, globally?



1. Why do we deem public reporting on company, federation or global level necessary?

#### Pro s

- Company Vision and Values (Commitment)
- Accountability of Board and Senior Leadership (Transparency)
- "Driving to Zero"
- shows (hopefully) progress
- building trust (communities, Rating Agencies, future employees)
- enables authorities to prioritize actions



1. Why do we deem public reporting on company, federation or global level necessary?

#### Con s

- Not all companies are as good as those represented here today!
- Negative perception of higher numbers, as media and major parts of public are negative anyway
- Backlash (bad results have to be explained)
- negative impact on regulators if they compare with other industries
- public reporting increases the pressure on a primarily internal system



- 2. What are the Milestones / Prerequisites to get to a public reporting on global, federation, company level?
- convince senior management
- start with consistent internal reporting on company level
- create a common system
- align reporting culture
- communicate with stakeholders
- have a strategy to communicate the system and new risks



- 3. Do we need the one globally harmonized indicator or is multiple differently detailed systems a true obstacle?
- It is a vision, but don t wait for it!
- Not all indicators from companies or national federations need to be globalized



- 4. What is a realistic timeline (milestone to milestone) to come to public reporting for a company, a federation, globally?
- 1. Define the indicators first as a cooperative approach
- 2. Start and consolidate internal reporting (minimum 2-3 years)
- 3. Consolidate reporting on federation level (minimum 2 years)
- 4. globally: ?



The answers for this question will be presented by the conference president for all WSs together.

- What are the key insights and conclusions from the working session 3?
  - Public reporting will come and has more benefits as pitfalls
  - Public reporting makes no sense and may cause damage before internal (company, federation) reporting is consolidated
  - We should try to have a globally harmonized system, but should not wait for it



The answers for this question will be presented by the conference president for all WSs together.

- What is the way forward together for key stakeholders?
  - See key insights